

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF PUERTO RICO

IN RE: **EMMA VIOLETA VELEZ BAEZ**

BK. CASE # **10-01376**

SEK

157 Calle 5, Urb. San Vicente, Vega Baja, PR 00693.

CHAPTER13

DEBTOR(S) SSN: XXX-XX-9964 SSN: XXX-XX-

CHAPTER 13 PAYMENT PLAN

NOTICE: * The following plan contains provisions which may significantly affect your rights. You should read this document carefully and discuss it with your attorney. When confirmed, the plan will bind the debtor and each creditor to its terms. Objections must be filed in writing with the Court and served upon the debtor(s), debtors' counsel, the Trustee and any other entity designated by the Court, at the 341 meeting of creditors or not less than twenty (20) days prior to the scheduled confirmation hearing. For post confirmation Plan Modifications, objections must be filed and notified in the same manner within twenty (20) days from its notification. * See the notice of commencement of case for 341 meeting date and claims bar date, the latter is the date by which a proof of claim must be filed in order to participate of the plan distribution.

1. The future earnings of the Debtor(s) are submitted to the supervision and control of the Trustee and the Debtor(s) shall make payments to the Trustee:
☐ directly ☐ by payroll deductions, as hereinafter provided in the PAYMENT PLAN SCHEDULE.
2. The Trustee shall distribute the funds so received as hereinafter provided in the DISBURSEMENT SCHEDULE.
☒ 3. The Confirmation Order will not vest property of the Estate on Debtor(s) until the Order discharging Debtor(s) is entered.

PLAN DATED:

☒ PRE ☐ POST-CONFIRMATION

☒ AMENDED PLAN DATED: **8/8/2010**

FILED BY ☒ DEBTOR ☐ TRUSTEE ☐ UNSECURED CREDITOR

I. PAYMENT PLAN SCHEDULE

\$ 400.00 x 5 = \$ 2,000.00
 \$ 460.00 x 55 = \$ 25,300.00
 \$ x = \$
 \$ x = \$
 \$ x = \$
 TOTAL = 60 \$ 27,300.00

Additional Payments:

\$ to be paid as a LUMP SUM
 within with proceeds to come from

☐ Sale of property identified as follows:

☐ Other:

Periodic Payments to be made other than and in addition to the above.

\$ x = \$

To be made on:

PROPOSED PLAN BASE: \$ **27,300.00**

II. ATTORNEY'S FEES

To be treated as a § 507 Priority, and paid before any other creditor and concurrently with the Trustee's fees, unless otherwise provided:

a. Rule 2016(b) Statement: \$ 3,000.00
 b. Fees Paid (Pre-Petition): (\$ 100.00)
 c. R 2016 Outstanding balance: \$ 2,900.00

d. Post Petition Additional Fees: \$
 e. Total Compensation: \$ 3,000.00

Signed: /s/ **EMMA VIOLETA VELEZ BAEZ**

DEBTOR

/s/

JOINT DEBTOR

/s/ **JUAN O. CALDERON LITHGOW**

BY: ATTORNEY

II. DISBURSEMENT MADE IN THE FOLLOWING ORDER AND AFTER ADMINISTRATIVE EXPENSES

A. SECURED CLAIMS:

☐ Debtor represents that there are no secured claims.

☒ Secured creditors will retain their liens and shall be paid as follows:

1. ☐ ADEQUATE PROTECTION Payments: Cr. \$

2. ☒ Trustee will pay secured **ARREARS**:

Cr. **FIRST BANK** Cr. Cr.
 Acct. 4160000215300 Acct. Acct.
 \$ 11,305.78 \$ \$

3. ☐ Trustee will pay **REGULAR MONTHLY PAYMENTS**:

Cr. Cr. Cr.
 Acct. Acct. Acct.
 Monthly Pymt.\$ Monthly Pymt.\$ Monthly Pymt.\$

4. ☒ Trustee will pay **IN FULL** Secured Claims:

Cr. **RELIABLE FINANCIAL** Cr. Cr.
 \$ 8,098.60 \$ \$

5. ☐ Trustee will pay **VALUE OF COLLATERAL**:

Cr. Cr. Cr.
 \$ \$ \$

6. ☐ Secured Creditor's interest will be insured. **INSURANCE POLICY** will be paid through plan:

Cr. Ins. Co. Premium: \$
 (Please indicate in "Other Provisions" the insurance coverage period)

7. ☐ Debtor SURRENDERS COLLATERAL TO Lien Holder:

8. ☒ Debtor will maintain **REGULAR PAYMENTS DIRECTLY** to:

FIRST BANK

B. PRIORITIES. The Trustee will pay §507 priorities in accordance with the law [§1322 (a)(2)].

C. UNSECURED PREFERRED: Plan ☐ Classifies ☒ Does not Classify Claims.

☐ Class A- ☐ Co-debtor Claims: ☐ Pay 100% / ☐ "Pay Ahead".
☐ Class B- ☐ Other Class: ☐
☐ Cr. ☐ Cr. ☐ Cr.
 \$ \$ \$

D. GENERAL UNSECURED NOT PREFERRED: (Case Liquidation Value = \$ **0.00**)

☐ Will be paid 100% plus % Legal Interest ☐ Will be paid Pro-Rata from any remaining funds

OTHER PROVISIONS:

DEBTOR WILL PAY TO THE TRUSTEE ANY TAX REFUND FROM DEPARTAMENTO DE HACIENDA DURING THE LENGTH OF PLAN. 50 % OF EXPECTED CHRISTMAS BONUS OF \$1,000.00 HAS BEEN PRORATED IN THE PLAN-SCHED I.
 INSURANCE WITH PREMIUM AMOUNTED TO \$1,980.00 PROVIDED BY EASTERN AMERICA.